

Cooperating Raleigh Colleges Operating Budget

Board Meeting Jan. 11, 2018

REVENUE	FY2018 Budget	FY2018 Year-to-date	FY2017 Year-end	FY2017 Budget	FY2016 Audited	FY2015 Audited
Opening Cash Balance (Reserves)	\$ 356,829.35	\$ 356,829.35	\$ 356,829.35		\$324,066	\$298,994.00
Institutional Dues	\$45,000.00	\$33,750.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Funds from UNC system	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
City of Raleigh Funding for Channel	\$40,000.00		\$40,000.00	\$40,000.00	\$40,000.00	\$40,000
state cable fees	\$20,786.11	\$20,549.86	\$27,682.66	\$26,000.00	\$28,071.23	\$37,124
Total Income	\$115,786.11	\$64,299.86	\$122,682.66	\$121,000.00	\$123,071.23	\$132,124

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EXPENSES	FY2018 Budget	FY2018 Year-to-date	FY2017 Year-end	FY2017 Budget	FY2016 Audited	FY2015 Audited
Salaries						
Director*	\$50,429	\$25,214.40	\$48,960	\$48,960.00	\$48,960.00	\$48,960
Assistant(s)	\$20,000	\$6,315.00	\$16,650	\$20,000.00	\$18,060.00	\$18,165
special extra pay for assistant		\$5,579.25				
Payroll Taxes and Benefits						
Medical insurance *						
FICA (all employees)	\$10,000.00	\$4,128.53	\$9,332	\$10,000.00	\$10,275	\$8,335
Retirement contributions	\$2,448.00	\$1,260.40	\$2,448	\$2,448.00	\$2,448.00	\$2,448
Office Expenses						
Supplies, postage, printing	\$500.00	\$19.18	\$35	\$1,000.00	\$720.93	\$1,221
Travel/professional development	\$1,000.00	\$865.00	\$850	\$2,000.00	\$1,010.54	\$2,083
Equipment						
Telecommunications						
Property and Liability Insurance	\$5,800.00		\$5,611	\$5,700.00	\$5,577.00	\$5,591
Extra Projects for Channel						
Programs and Activities/Other						
web site, PR, economic impact	\$800.00	\$149.97	\$617	\$733.00	\$594.67	
enterprise fund for projects	\$9,000.00	\$7,131.92	\$4,867	\$10,634.00	\$6,886.37	\$9,917
comprehensive event	\$4,500.00			\$3,000.00	\$2,274.00	
audit review	\$525.00		\$550	\$525.00	\$525.00	\$500.00
Total Expenses	\$102,553.80	\$ 25,449.25	\$89,919	\$105,000.00	\$97,331.33	\$97,219
(Net gain/loss without carryover)			\$32,763.35		\$25,739.90	\$34,905.38
Operating Reserve Fund	\$ 356,829.35	\$ 356,829.35	\$ 356,829.35			

