

Cooperating Raleigh Colleges Operating Budget

9/6/2018 fiscal year is July 1-June 30

REVENUE	FY2019 Budget	FY2019 Year-to-date	FY2018 Final	FY2017 Year-end	FY2016 Audited
Opening Cash Balance (Reserves)	\$370,914.33	\$357,772.50	\$ 356,829.35	\$ 356,829.35	\$324,066
Institutional Dues	\$45,000.00		\$45,000.00	\$45,000.00	\$45,000.00
Funds from UNC system	\$10,000.00		\$10,000.00	\$10,000.00	\$10,000.00
City of Raleigh Funding for Channel	\$40,000.00		\$40,000.00	\$40,000.00	\$40,000.00
state cable fees	\$28,000.00		\$33,927.94	\$27,682.66	\$28,071.23
Total Income	\$123,000.00	\$0.00	\$128,927.94	\$122,682.66	\$123,071.23

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EXPENSES	FY2019 Budget	FY2019 Year-to-date	FY2018 Final	FY2017 Year-end	FY2016 Audited
Salaries					
Director*	\$50,429	\$8,404.80	\$50,428.80	\$48,960	\$48,960.00
Assistant(s)	\$18,000	\$2,160	\$14,565.00	\$16,650	\$18,060.00
special extra fees for assistant			\$5,579.25		
Payroll Taxes and Benefits					
Medical insurance *					
FICA (all employees)	\$10,000.00	\$1,060.66	\$9,882.35	\$9,332	\$10,275
Retirement contributions	\$2,522.00	\$420.24	\$2,521.44	\$2,448	\$2,448.00
Office Expenses					
Supplies, postage, printing	\$700.00	\$2.21	\$58.09	\$35	\$720.93
Travel/professional development	\$1,000.00		\$865.00	\$850	\$1,010.54
Payment to institutional host	\$14,345.00		\$14,345.00		
Telecommunications					
Property and Liability Insurance	\$5,700.00		\$5,656.00	\$5,611	\$5,577.00
Extra Projects for Channel					
Programs and Activities/Other					
web site, PR, economic impact	\$1,000.00		\$839.88	\$617	\$594.67
enterprise fund for projects	\$12,000.00	\$4,425.86	\$9,452.15	\$4,867	\$6,886.37
comprehensive event	\$22,600.00	\$6,484.00			\$2,274.00
audit review	\$650.00		\$650.00	\$550	\$525.00
Total Expenses	\$ 138,946.00	\$22,957.77	\$ 114,842.96	\$89,919	\$97,331.33
(Net gain/loss without carryover)			\$14,084.98	\$32,763.35	\$25,739.90
Amount over income	\$15,946.00				
Operating Reserve Fund	\$ 370,914.33	\$370,914.33	\$ 356,829.35	\$ 356,829.35	