

## Cooperating Raleigh Colleges Operating Budget

Board Meeting March 22, 2017

REVENUE	FY2017 Year-to-date	FY2017 Budget	FY2016 Audited	FY2015 Audited	FY2014 Audited
Opening Cash Balance (Reserves)	\$324,734	\$324,734	\$324,066	\$298,994.00	\$264,089.00
Institutional Dues	\$41,250.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
N.C. State Funds from UNC system	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
City of Raleigh Funding for Channel		\$40,000.00	\$40,000.00	\$40,000	\$40,000.00
state cable fees	\$13,889.56	\$26,000.00	\$28,071.23	\$37,124	\$31,722.72
Total Income	\$65,139.56	\$121,000.00	\$123,071.23	\$132,124	\$126,722.72

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Board Meeting March 22, 2017

EXPENSES	FY2017 Year-to-date	FY2017 Budget	FY2016 Audited	FY2015 Audited	FY2014 Audited
Salaries					
Director*	\$32,640.00	\$48,960.00	\$48,960.00	\$48,960	\$48,000.00
Assistant(s)	\$11,730.00	\$20,000.00	\$18,060.00	\$18,165	\$21,705.00
Payroll Taxes and Benefits					
Medical insurance *					
FICA (all employees)	\$5,948.56	\$10,000.00	\$10,275	\$8,335	\$5,436.46
Retirement contributions	\$1,632.00	\$2,448.00	\$2,448.00	\$2,448	\$2,600.00
Office Expenses					
Supplies, postage, printing	\$8.27	\$1,000.00	\$720.93	\$1,221	\$348.55
Travel/professional development	\$850.00	\$2,000.00	\$1,010.54	\$2,083	\$540.00
Equipment					
Telecommunications					
Property and Liability Insurance		\$5,700.00	\$5,577.00	\$5,591	\$5,607.00
Projects for Channel					\$20,222.72
Programs and Activities/Other					
web site, PR, economic impact	\$627.94	\$733.00	\$594.67		\$849.91
enterprise fund for projects	\$3,172.41	\$10,634.00	\$6,886.37	\$9,917	\$3,303.99
comprehensive event		\$3,000.00	\$2,274.00		\$624.37
audit review		\$525.00	\$525.00	\$500.00	
<b>Total Expenses</b>	<b>\$56,609.18</b>	<b>\$105,000.00</b>	<b>\$97,331.33</b>	<b>\$97,219</b>	<b>\$109,238.00</b>
(Net gain/loss without carryover)			\$25,739.90	\$34,905.38	\$17,484.72
<b>Operating Reserve Fund</b>	<b>\$324,734</b>	<b>\$324,734</b>	<b>\$324,734</b>	<b>\$298,994.38</b>	<b>\$264,089.00</b>







