

Cooperating Raleigh Colleges (CRC)

CHIEF FINANCIAL OFFICERS COMMITTEE MEETING

Wake Tech Community College

February 4, 2016

Art Andrews, Chair, Host

In Attendance: **Art Andrews**, Senior VP of Financial and Business Services, Wake Tech Community College; **Craig Barfield**, Vice President for Business and Finance, Meredith College; **Rocky Yearwood**, Vice President for Administration & Chief Financial Officer, William Peace University; **Marla Tart**, Associate Vice President, Financial Services, Wake Technical Community College; **Scott Douglass**, Vice Chancellor for Finance and Administration, NC State University; **Mary Peloquin-Dodd**, Associate Vice Chancellor for Finance and Administration and University Treasurer, NC State University; **Jenny Spiker**, CRC Director.

Committee Chair Art Andrews welcomed the group to Wake Tech and took us to lunch at the college's student-run restaurant, Flavors. After lunch the group went to Montague Hall for their discussion. CRC Director Jenny Spiker gave some background on the history of this committee explaining how this committee has been reinstated in the last several years. She said that the committee meets to share ideas and often a subgroup is spun off to work on specific projects, such as the emergency management task force and the group that worked with the City of Raleigh Planning Department. She reminded them that this group recommended that the human resources directors meet and they did that last spring and are planning a meeting for this spring. She also stressed the CRC Board of Directors' emphasis on issues that connect the colleges and universities to the community they share.

Reports on Current and Past Projects:

- Emergency management/security: Ms. Spiker and Rocky Yearwood updated the group on the ongoing emergency management project. There have been four workshops so far. See the attached summary sheet. And the fifth one is planned for March 8 and 9, 2016 on "Social Media for Natural Disaster Response and Recovery." Like the last one on July 30, 2015, this workshop is being led by FEMA's National Disaster Preparedness Center. The workshop will have participants from the CRC institutions but also from other area personnel involved in emergency management. See the attached flyer for details.

Discussion Topics:

- Operating Policies: Ms. Spiker asked Craig Barfield to explain his request at last year's meeting about sharing policies for business and finance and other areas. That prompted an extended discussion about all the kinds of policies the colleges deal with. They also shared information about using financial advisors.
- The topics the group wants to explore further: These topics fit the agendas of both this committee and the Human Resources committee. They also stressed bringing these topics to the CRC Board of Directors to see what priority they would put on them for further CRC discussions and projects.
 - Enterprise Risk Management
 - Title IX
 - HR—Exempt-Non-exempt issues and regulations for overtime

--Submitted by Jenny Spiker